

Date: 18/10/2024

To,

The BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI- 400 001 Scrip Code: 539837	The National Stock Exchange of India Ltd. The Listing Department, Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai-400051 Company Code: RPEL
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Sub: Outcome of 4th Board Meeting of F.Y. 2024-25 held on Friday, October 18, 2024.

Dear Sir/ Ma'am,

The board of directors of the company in their 4th meeting (for F.Y. 2024-25) held on **Friday, October 18, 2024**, through Video Conferencing (VC)/Other Audio Visual Means (OAVM), which commenced at 10:30 A.M. and concluded at 1:30 P.M. inter alia, transacted the following business:

1. Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the Quarter/Half-year ended on 30th September, 2024 along with Limited Review Report, thereon pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 as reviewed by the Audit Committee (Enclosed herewith).
2. Considered and approved the proposal for Increase in Authorized Share Capital of the Company from Rs. 23,00,00,000/- (Rupees Twenty Three Crores only) to Rs. 50,00,00,000/- (Rupees Fifty Crores only) subject to approval of Shareholders of the Company through Postal Ballot
3. Considered and approved the proposal for issue of bonus equity shares to the members of the Company by capitalization of Securities Premium account in the ratio 1:1 i.e. 1 bonus equity shares of Rs. 10/- for every 1 existing equity shares of Rs. 10/- each held by the members on the **record date as on 15th November, 2024** for the purpose subject to approval of Shareholders of the Company through Postal Ballot

Details of further issue of shares by way of bonus in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular") is attached as Annexure I.

4. Considered and approved Postal Ballot notice for seeking approval of shareholders in respect of increase in authorized capital and issuance of Bonus shares to existing equity's shareholders of the Company.
5. Considered and approved the proposal to convert Compulsorily Convertible Debentures (CCDs) aggregating Rs. 65,00,00,000 (Indian Rupees Sixty-Five Crores Only) held by the Company in

Raghav Productivity Solutions Private Limited into equity shares. The Company will continue to hold these converted equity shares.

Further approved, investment in Raghav Productivity Solutions Private Limited (RPSPL), wholly owned subsidiary of the Company, up to an amount not exceeding Rs. 32,00,00,000 (Rupees Thirty-Two Crores Only), by way of subscribing to the rights issue / further issue of capital in one or more tranches.

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as Annexure-II

6. The Board took note of the updated installed capacity of the plants of the group under 'Raghav Productivity Enhancers Limited' (RPEL) and its wholly owned subsidiary 'Raghav Productivity Solutions Private Limited' (RPSPL). Consequently, the total capacity potential of the companies stand as following:

Particulars	Last Reported Capacity (MTPA)	Assessed Capacity (MTPA)	Change in Capacity (MTPA)	Reason
RPEL	1,80,000	1,44,000	-36,000	Wear & Tear of Plant (Refer Note 1)
RPSPL	1,08,000	1,80,000	72,000	Debottlenecking (Refer Note 2)
Total	2,88,000	3,24,000	36,000	

Note 1: The plant was commissioned in 2014 and has been operating regularly for the last 10 years. The prolonged operational longevity has led to wear and tear in general course of operations resulting in reduction of effective plant productivity.

Note 2: The plant commenced commercial production from August 2023. As of result of operational experience and recent recent debottlenecking initiatives, the plant's production capacity has enhanced by 72,000 MTPA.

You are requested to kindly take the same on record and inform all those concerned.

Yours Faithfully

For Raghav Productivity Enhancers Limited

Neha Rathi

(Company Secretary & Compliance Officer)

M.No: A38807

Annexure-I

S.No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	2,29,52,600 Equity Shares face value of Rs. 10/- each
4	Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of share premium of the Company available as at 31st March 2024 based on Audited Financial Statement as at 31st March 2024.
5	Bonus ratio	1 (one) Equity Share for every 1 (one) existing equity share held as on record date to be fixed in this regard.
6	Details of share capital - pre and post bonus issue	Pre-Bonus Paid-up Share Capital: Rs. 22,95,26,000/- divided into 2,29,52,600 Equity Shares of Rs. 10/- each Post-Bonus Paid-up Share Capital: Rs. 45,90,52,000/- divided into 4,59,05,200 Equity Shares of Rs. 10/- each
7	Free reserves and/ or share premium required for implementing the bonus issue	Share Premium of Rs. 22,95,26,000/- is required for implementing the Bonus Issue.
8	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on 31st March 2024, Rs. 3237.41/- Lakhs is available in Share Premium account.
9	Whether the aforesaid figures are audited	Yes
10	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board's approval i.e. by December 17, 2024

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

Annexure-II

S.No.	Particulars	Description
1	Name of the Target Company, details in brief such as size, turnover, etc.	Name: Raghav Productivity Solutions Private Limited (RPSPL) Share Capital: Authorized Capital of Rs. 5,00,00,000/- (Rupees Five Crore only) Paid up Capital Rs. 10,00,000/- (Rupees Ten Lakhs only). Turnover of Raghav Productivity Solutions Private Limited as on March 31, 2024: Rs. 14.30 Cores
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Acquisition will be a Related party transaction as the same is done to increase stake in wholly owned subsidiary. The said transaction shall be done at arm's length based on the valuation report provided by the registered valuer. Except to the extent of shares held by the Company in RPSPL, the promoter/promoter group/group companies of the Company have no interest in RPSPL.
3	Industry to which the entity being acquired belongs	Manufacturing of Ramming Mass and other refractory products
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For conversion of compulsorily convertible debentures held by RPEL in RPSL and increasing the capital base of the wholly owned subsidiary company
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition	Conversion Within 90 days and further issue within 12 months in one or more tranches
7	Nature of consideration - whether cash consideration or share swap and details of the same	Conversion of 16,25,000 (Sixteen Lakhs and Twenty Five Thousand) CCD's of face value of Rs. 400/- each to equity shares. Further Issue of 4,00,000 equity shares of Rs. 10/- face value in one or more tranches against cash.
8	Cost of acquisition and/or the price at which the	Conversion of CCD's value of Rs. 65.00 crores

	shares are acquired;	Fresh Issue of Equity share of face Value of Rs. 10/- each to raise upto Rs. 32.00 Crores Value per share shall be determined based on the Valuation report to be obtained in due course								
9	Percentage of shareholding / control acquired and / or number of shares acquired;	RPEL holds 100% equity shareholding in RPSPL. Post the proposed transactions, RPEL will continue to hold 100% of equity shareholding in RPSPL.								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>RPSPL was incorporated under the Companies Act, 2013 on December 24, 2020 as a wholly owned subsidiary of the Company</p> <p>RPSPL is currently engaged in manufacturing of Ramming Mass and other refractory products</p> <p>The turnover of RPSPL for last 3 years is given below</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Turnover (Rs. In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>1425.93</td> </tr> <tr> <td>2022-23</td> <td>-</td> </tr> <tr> <td>2021-22</td> <td>-</td> </tr> </tbody> </table> <p>Country of presence of RPSPL: India</p>	Year	Turnover (Rs. In Lakhs)	2023-24	1425.93	2022-23	-	2021-22	-
Year	Turnover (Rs. In Lakhs)									
2023-24	1425.93									
2022-23	-									
2021-22	-									

RAGHAV PRODUCTIVITY ENHANCERS LIMITED							
Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039							
CIN : L27109RJ2009PLC030511							
Ph No: 2235760, 2235761 Email: rammingmass@gmail.com							
Consolidated unaudited Statement of Profit & Loss for the half year ended 30th September 2024							
(₹ In Lakhs)							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations						
	(a) Gross Revenue from Operations	5617.86	5289.91	3694.31	10907.77	7070.62	15073.61
	(b) Less : GST recovered	706.20	806.23	448.25	1512.43	816.68	1797.04
I.	Revenue from operations	4911.66	4483.68	3246.06	9395.34	6253.94	13,276.57
II.	Other income	38.41	21.01	9.00	59.42	13.00	37.50
III.	Total Revenue (I + II)	4950.07	4504.69	3255.06	9454.76	6266.94	13314.07
IV.	Expenses:						
	Cost of Materials Consumed	1201.74	1360.40	984.80	2562.14	1927.65	3,937.82
	Purchases of Stock-in-Trade	73.28	31.44	31.29	104.72	40.97	81.47
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	14.05	(36.89)	(18.85)	(22.84)	(12.59)	(145.32)
	Employee Benefits Expense	170.11	140.10	123.93	310.21	231.00	487.72
	Finance costs	22.37	23.47	14.10	45.84	18.12	67.27
	Depreciation and amortization expense	146.83	159.20	108.25	306.03	179.46	496.85
	Other expenses	2189.33	1757.19	1146.61	3946.52	2250.26	4909.28
	Total expenses	3817.71	3434.91	2390.13	7252.62	4634.87	9,835.09
V.	Profit before exceptional items and tax (III-IV)	1132.36	1069.78	864.93	2202.14	1632.07	3,478.98
VI.	Exceptional items						-
VII.	Profit before tax (V- VI)	1132.36	1069.78	864.93	2202.14	1632.07	3,478.98
VIII.	Tax expense:						
	(1) Current tax	179.46	188.40	227.31	367.86	436.53	892.60
	(2) Deferred tax & Earlier Year taxes	78.34	52.61	3.01	130.95	(13.00)	(10.62)
	Total Tax Expenses	257.80	241.01	230.32	498.81	423.53	881.98
IX	Profit (Loss) for the period (VII-VIII)	874.56	828.77	634.61	1,703.33	1,208.54	2,597.00
	Other Comprehensive Income						
(a)	(i) Items that will not be reclassified subsequently to profit or loss	14.76		-	14.76		3.56
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	(4.34)		-	(4.34)		(0.85)
(b)	(i) Items that will be reclassified subsequently to profit or loss	-		-			-
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	-		-			-
	Total Other Comprehensive income	10.42	0.00	0.00	10.42	0.00	2.71
	Total Comprehensive Income for the period	884.98	828.77	634.61	1713.75	1208.54	2,599.71
	Paid Up Equity Share Capital	2295.26	2295.26	2295.26	2295.26	2295.26	2295.26
	Other equity (excluding Revaluation Reserves)						13,522.35
X.	Earnings per equity share (Refer Note No. 5):						
	(1) Basic	3.81	3.61	2.76	7.42	5.27	11.31
	(2) Diluted	3.81	3.61	2.76	7.42	5.27	11.31

For and on behalf of the Board of Directors
Raghu Productivity Enhancers Limited

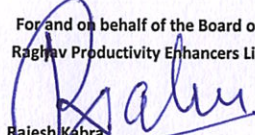
Rajesh Kabra
(Managing Director)
DIN:00935200



Date: 18th October 2024
Place : Jaipur

RAGHAV PRODUCTIVITY ENHANCERS LIMITED			
Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039			
CIN : L27109RJ2009PLC030511			
Ph No: 2235760, 2235761 Email: rammingmass@gmail.com			
Unaudited Consolidated Balance Sheet as at 30th September 2024			
			(₹ In Lakhs)
S. No.	Particulars	As at 30th September 2024	As at 31st March 2024
I. ASSETS			
(1)	Non-current assets		
	(a) Property, Plant & Equipment	8,728.22	8,804.66
	(b) Capital work-in-progress	22.31	33.60
	(c) Other Intangible Asset	2.63	0.17
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loans & Advances	43.90	43.89
	(e) Deferred Tax Asset (Net)	-	-
	(f) Other non-current assets	227.56	106.15
	Total Non-current Asset	9,024.62	8,988.47
(2)	Current assets		
	(a) Inventories	3,171.82	2,757.95
	(b) Financial Assets		
	(i) Trade Receivable	5,248.69	3,974.46
	(ii) Cash and Cash equivalents	544.06	425.35
	(iii) Other Bank Balances	73.18	72.28
	(iv) Loans & Advances	3.04	1.19
	(v) Other Financial Asset	-	-
	(vi) Investments	1,570.75	1,417.56
	(c) Other current assets	933.11	970.22
	Total Current Asset	11,544.65	9,619.00
	Total Assets	20,569.27	18,607.47
II. EQUITY AND LIABILITIES			
(1)	EQUITY		
(1)	(a) Equity Share capital	2,295.26	2,295.26
	(b) Other Equity	15,059.11	13,522.35
	Total Equity	17,354.37	15,817.61
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	790.87	707.62
	(i) Other Financial Liabilities		
	(b) Provisions	72.19	67.19
	(c) Deferred tax liabilities (Net)	351.04	215.74
	(d) Other Liabilities		
	Total Non-current Liabilities	1,214.10	990.55
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	166.50
	(ii) Trade Payables		
	(a) Total outstanding dues of MSME	147.43	163.17
	(b) Total O/S dues of creditors other than MSME	1,032.40	1,123.24
	(iii) Other Financial Liabilities	432.04	140.53
	(b) Other current liabilities	249.75	147.76
	(c) Provisions	12.24	25.50
	(d) Current Tax Liabilities (Net)	126.94	32.60
	Total Current Liabilities	2,000.80	1,799.31
	Total Liabilities	3,214.90	2,789.86
	Total Equity and Liabilities	20,569.27	18,607.47

For and on behalf of the Board of Directors
Raghu Productivity Enhancers Limited


Rajesh Kabra
(Managing Director)

DIN:00935200

Date: 18th October 2024
Place : Jaipur



Consolidated Cash Flow Statement for the half year ended 30th September 2024

(₹ In Lakhs)

	Particulars	Half Year Ended		Year Ended
		30-Sep-24	30-Sep-23	31-Mar-24
(A)	Cash Flow from Operating Activities			
(I)	Net Profit before Tax & Extraordinary Item	2,202.14	1,632.07	3,478.98
	Add/Less :			
	OCI	14.76		3.56
	Provision for Gratuity	5.00	13.72	10.21
	Provision for Expected Credit Loss	0.74	(1.38)	(0.44)
	Depreciation	306.03	179.46	496.85
	Interest Received	(1.30)	(19.54)	(5.65)
	Loss/(Profit) on sale of fixed assets	-	(2.18)	3.02
	Gain on sale/Fair Value of Mutual Funds	(53.26)	(7.46)	(30.98)
	Finance Costs	45.84	18.12	67.27
	ESOP	29.61		11.00
	Interest on lease liabilities			
	Operating Profit Before Working Capital Changes	2,549.56	1,812.81	4,033.83
(II)	Adjustment For :			
	Decrease/(Increase) in Current Investments			
	Decrease/(Increase) in Inventories	(413.87)	(372.05)	(927.29)
	Decrease/(Increase) in Trade Receivables	(1,274.97)	(37.19)	(279.64)
	Decrease/(Increase) in Loans & Advances	(1.85)	(0.36)	(0.26)
	Decrease/(Increase) in Other Current Assets	103.62	(147.21)	9.21
	Increase/(Decrease) in Trade Payables	(106.57)	(231.91)	150.19
	Increase/(Decrease) in Other Current Liabilities	101.99	6.55	115.89
	Increase/(Decrease) in Other Financial Liabilities	291.51	67.09	(100.40)
	Increase/(Decrease) in Provisions	(13.26)	(10.12)	9.38
	Payment of Income Tax for Earlier Years	(9.55)		(59.81)
		(1,322.95)	(725.20)	(1,082.72)
	Cash Generated from Operations	1,226.61	1,087.61	2,951.11
	Income Tax Paid	(330.50)	(375.00)	(860.00)
	Net Cash flow from Operating Activities (I + II)	896.11	712.61	2,091.11
(B)	Cash Flow from Investing Activities			
	Decrease/(Increase) in Other non current assets	(121.41)	172.35	191.05
	Decrease/(Increase) in Provisions		-	-
	Decrease/(Increase) in Long Term Loan & Advances	(0.01)	-	2.55
	Sale of Fixed Assets	-	3.00	3.00
	Purchase of Fixed Assets	(220.76)	(696.44)	(907.60)
	Interest Income	1.30	19.54	5.65
	Investment in Fixed Deposits/Mutual funds	(100.83)	(47.02)	(840.60)
	Investment in Subsidiary	-	-	-
	Cash used in Investing Activities	(441.71)	(548.57)	(1,545.96)
(C)	Cash Flow from Financing Activities			
	Proceeds from Issue of Share Capital & Share Premium	-	-	-
	Proceeds from Issue of CCD	-	-	-
	Increase/Repayment of Short term Borrowings	(166.50)	41.63	41.63
	Increase/Repayment of Long term Borrowings	83.25	(83.26)	(166.51)
	Finance Costs	(45.84)	(18.12)	(67.27)
	Repayment of lease liabilities	-	-	-
	Increase/Decrease in Other Liabilities	-	-	-
	Increase/Decrease in Current Tax Liabilities	-	-	-
	Dividend paid	(206.58)	(114.76)	(114.76)
	Net Cash used in Financing Activities	(335.67)	(174.51)	(306.92)
	Net Increase in Cash & Cash Equivalents (A + B + C)	118.73	(10.47)	238.23
	Cash & Cash equivalent at the beginning of the year	425.33	187.10	187.10
	Cash & Cash equivalent at the end of the year	544.06	176.63	425.33

For and on behalf of the Board of Directors
Raghu Productivity Enhancers Limited

Rajesh Kabra
Rajesh Kabra
(Managing Director)
DIN:00935200



Date: 18th October 2024
Place : Jaipur

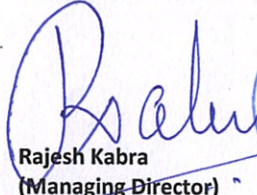
RAGHAV PRODUCTIVITY ENHANCERS LIMITED
Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039
CIN : L27109RJ2009PLC030511
Ph No: 2235760, 2235761 Email: rammingmass@gmail.com

Notes to Consolidated Financial Statements

- 1 The above unaudited results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 18th October 2024.
- 2 These unaudited Consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 4 The company is primarily engaged in the business of 'Ramming Mass'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.
- 5 The board has Proposed issuance of bonus shares to the existing shareholders in the ratio of 1:1. Consequently, on approval from the shareholders, the Issued, Subscribed & Paid-up equity share capital will increase from 2,29,52,600 Equity Shares of Rs. 10/- each to 4,59,05,200 Equity Shares of Rs. 10/- each.

Date: 18th October 2024
Place: Jaipur

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited


Rajesh Kabra
(Managing Director)
DIN:00935200



Limited Review Report on Unaudited Quarterly/Half Yearly Consolidated Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015

**To The Board of Directors of
Raghav Productivity Enhancers Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Raghav Productivity Enhancers Limited ('the Holding Company') and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter /half year ended 30th September 2024 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The consolidated financial results include the financial results of the wholly owned subsidiary Company M/s Raghav Productivity Solutions Private Limited.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the



Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A Bafna & Company
Chartered Accountants
FRN: 003660C**

Gupta

(CA Vivek Gupta)

Partner

M.No.: 400543

UDIN: 24400543BKCXXU1811



Date: 18th October 2024

Place: Jaipur

RAGHAV PRODUCTIVITY ENHANCERS LIMITED							
Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039							
CIN : L27109RJ2009PLC030511							
Ph No: 2235760, 2235761 Email: rammingmass@gmail.com							
Statement of Standalone Unaudited Results for the half year ended 30th September 2024							
(₹ In Lakhs)							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations						
	(a) Gross Revenue from Operations	2892.36	3263.19	3373.91	6155.55	6759.52	13374.80
	(b) Less : GST recovered	256.69	368.04	398.38	624.73	766.81	1499.34
I.	Revenue from operations (a-b)	2635.67	2895.15	2975.53	5530.82	5992.71	11,875.46
II.	Other Income	69.58	42.18	14.39	111.76	28.85	84.89
III.	Total Income (I + II)	2705.25	2937.33	2989.92	5642.58	6021.56	11960.35
IV.	Expenses:						
	Cost of Materials Consumed	610.42	896.85	920.57	1,507.27	1,863.43	3,646.30
	Purchases of Stock-in-Trade	39.97	30.90	31.29	70.87	40.97	80.27
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2.98	(24.79)	(16.17)	(21.81)	(9.91)	(63.20)
	Employee Benefits Expense	83.95	88.03	112.75	171.98	219.82	432.76
	Finance costs	2.26	3.84	5.45	6.10	9.17	16.34
	Depreciation and amortization Expenses	66.80	65.75	67.82	132.55	134.35	269.15
	Other Expenses	1,266.51	1,160.83	1,011.76	2,427.34	2,112.75	4,187.12
	Total expenses	2,072.89	2,221.41	2,133.47	4,294.30	4,370.58	8,568.74
V.	Profit before exceptional items and tax (III-IV)	632.36	715.92	856.45	1,348.28	1,650.98	3,391.61
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before tax (V- VI)	632.36	715.92	856.45	1,348.28	1,650.98	3,391.61
VIII.	Tax expense:						
	(1) Current tax	165.98	188.40	227.31	354.38	436.53	892.60
	(2) Deferred tax & Earlier Year taxes	(0.33)	(7.59)	0.02	(7.92)	(9.78)	(25.63)
	Total Tax Expenses	165.65	180.81	227.33	346.46	426.75	866.97
IX.	Profit (Loss) for the period (VII-VIII)	466.71	535.11	629.12	1,001.82	1,224.23	2,524.64
	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified subsequently to profit or loss (net of taxes)	22.59	-	-	22.59	-	3.02
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	(5.69)	-	-	(5.69)	-	(0.76)
	(b) (i) Items that will be reclassified subsequently to profit or loss (net of taxes)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	16.90	-	-	16.90	-	2.26
	Total Comprehensive Income for the period	483.61	535.11	629.12	1,018.72	1,224.23	2,526.90
	Paid Up Equity Capital	2,295.26	2,295.26	2,295.26	2,295.26	2,295.26	2,295.26
	Other equity (excluding Revaluation Reserves)						13,586.68
X.	Earnings per equity share						
	(1) Basic	2.03	2.33	2.74	4.36	5.33	11.00
	(2) Diluted	2.03	2.33	2.74	4.36	5.33	11.00

For and on behalf of the Board of Directors

Raghav Productivity Enhancers Limited



Rajesh Kabra
Rajesh Kabra
(Managing Director)

DIN:00935200

Date : 18th October 2024

Place : Jaipur

RAGHAV PRODUCTIVITY ENHANCERS LIMITED
Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039
CIN : L27109RJ2009PLC030511
Ph No: 2235760, 2235761 Email: rammingmass@gmail.com

Unaudited Standalone Balance Sheet as at 30th September 2024			
		(₹ In Lakhs)	
S. No	Particulars	As at 30th September 2024	As at 31st March 2024
I ASSETS			
(1)	Non-current assets		
	(a) Property, Plant & Equipment	2,309.17	2,345.99
	(b) Capital work-in-progress	3.40	3.40
	(c) Other Intangible Asset	1.72	0.01
	(d) Financial Assets		
	(i) Investments	6,510.00	6,510.00
	(ii) Loans & Advances	1,870.81	878.17
	(e) Other non-current assets		
	Total Non-current Asset	10,695.10	9,737.57
(2)	Current assets		
	(a) Inventories	1,918.20	2,380.44
	(b) Financial Assets		
	(i) Trade Receivable	3,359.05	3,367.93
	(ii) Cash and Cash equivalents	374.93	421.70
	(iii) Other Bank Balances	8.45	8.60
	(iv) Loans & Advances	0.75	0.75
	(v) Other Financial Asset		-
	(vi) Investments	1,570.75	1,417.56
	(c) Other current assets	221.14	135.09
	Total Current Asset	7,453.27	7,732.07
	Total Assets	18,148.37	17,469.64
II. EQUITY AND LIABILITIES			
(1)	EQUITY		
(1)	(a) Equity Share capital	2,295.26	2,295.26
	(b) Other Equity	14,428.44	13,586.68
	Total Equity	16,723.70	15,881.94
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	49.39	61.49
	(c) Deferred tax liabilities (Net)	279.65	281.88
	(d) Other Liabilities	-	-
	Total Non-current Liabilities	329.04	343.37
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	(a) Total outstanding dues of MSME	0.63	142.49
	(b) Total O/S dues of creditors other than MSME	438.52	832.44
	(iii) Other Financial Liabilities	290.74	76.26
	(b) Other current liabilities	231.82	138.93
	(c) Provisions	6.98	21.60
	(d) Current Tax Liabilities (Net)	126.94	32.60
	Total Current Liabilities	1,095.63	1,244.32
	Total Liabilities	1,424.67	1,587.69
	Total Equity and Liabilities	18,148.37	17,469.64

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited

Rajesh Kabra
(Managing Director)
DIN:00935200

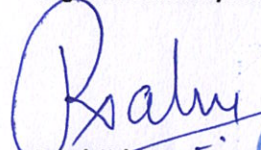


Date : 18th October 2024
Place : Jaipur

RAGHAV PRODUCTIVITY ENHANCERS LIMITED
Office 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur -302039
CIN : L27109RJ2009PLC030511
Ph No: 2235760, 2235761 Email: rammingmass@gmail.com

Unaudited Standalone Cash Flow Statement for the half year ended 30th September 2024				
(₹ In Lakhs)				
	Particulars	Half Year Ended		Year Ended
		30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Audited
(A)	Cash Flow from Operating Activities			
(I)	Net Profit before Tax & Extraordinary item	1,348.28	1,650.98	3,391.61
	Add/Less :			
	OCI	22.59	-	3.02
	Provision for Gratuity	(12.10)	11.08	8.19
	Provision for Expected Credit Loss	0.74	(1.38)	(0.44)
	Depreciation	132.55	134.35	269.15
	Interest Received	(54.38)	(17.83)	(53.47)
	Loss/(Profit) on sale of fixed assets	-	(2.18)	3.02
	Gain on sale/Fair Value of Mutual Funds	(53.26)	(7.46)	(30.98)
	Finance Costs	6.10	9.17	16.34
	ESOP Expenses	29.61		11.00
	Operating Profit Before Working Capital Changes	1,420.13	1,776.73	3,617.44
(II)	Adjustment For :			
	Decrease/(Increase) in Inventories	462.24	(166.97)	(595.86)
	Decrease/(Increase) in Trade Receivables	8.14	236.40	326.89
	Decrease/(Increase) in Other Current Assets	(86.05)	(130.89)	24.96
	Increase/(Decrease) in Trade Payables	(535.78)	(394.94)	(151.89)
	Increase/(Decrease) in Other Current Liabilities	92.89	3.77	110.34
	Increase/(Decrease) in Other Financial Liabilities	214.48	6.43	(86.66)
	Increase/(Decrease) in Provisions	(14.62)	(9.98)	5.61
	Payment of Income Tax for earlier years	(9.55)		(59.81)
		131.75	(456.18)	(426.41)
	Cash Generated from Operations	1,551.88	1,320.55	3,191.03
	Income Tax Paid-Advance Tax	(250.50)	(375.00)	(860.00)
	Net Cash flow from Operating Activities (I + II)	1,301.38	945.54	2,331.03
(B)	Cash Flow from Investing Activities			
	(Increase)/Decrease in Other Non Current Assets	-	4.80	4.83
	Decrease/(Increase) in Long Term Loan & Advances	(992.64)	575.87	227.21
	Sale of Fixed Assets	-	3.00	3.00
	Purchase of Fixed Assets	(97.43)	(21.87)	(42.74)
	Interest Income	54.38	17.83	53.47
	Investment in Fixed Deposits/Mutual funds	(99.78)	(45.42)	(836.89)
	Investment in Subsidiary (CCD)	-	(1,300.00)	(1,300.00)
	Cash used in Investing Activities	(1,135.47)	(765.80)	(1,891.12)
(C)	Cash Flow from Financing Activities			
	Finance Costs	(6.10)	(9.17)	(16.34)
	Repayment of lease liabilities	-		
	Dividend paid	(206.57)	(114.76)	(114.76)
	Net Cash used in Financing Activities	(212.67)	(123.93)	(131.10)
	Net Increase in Cash & Cash Equivalents (A + B + C)	(46.76)	55.82	308.81
	Cash & Cash equivalent at the beginning of the year	421.69	112.87	112.87
	Cash & Cash equivalent at the end of the year	374.93	168.70	421.69

For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited


Rajesh Kabra
(Managing Director)
DIN:00935200



Date : 18th October 2024
Place : Jaipur

Limited Review Report on Unaudited Quarterly/Half Yearly Standalone Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Raghav Productivity Enhancers Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Raghav Productivity Enhancers Limited ('the Company') for the Quarter/Half Year ended 30th September 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the



information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Bafna & Company
Chartered Accountants
FRN: 003660C

Vivek Gupta

(CA Vivek Gupta)

Partner

M.No.: 400543

UDIN: 24400543BKCXXS1537



Date: 18th October 2024

Place: Jaipur